

OFFICE USE	
Date Received: _____ Time: _____	BIDDER NO: _____

R K AUCTIONS LLC
dba RECK AGRI REALTY & AUCTION
and KORREY AUCTIONS
(AUCTIONEER)

PO Box 407 ▪ 302 N 3rd St. ▪ Sterling, CO 80751
970-522-7770 ▪ 800-748-2589
Fax: 970-522-7365
E-Mail: rkauctions@reckagri.com

NIEBUR FARM EQUIPMENT AUCTION 3-16-09
ABSENTEE BIDDER REGISTRATION FORM

(Internet bidding and/or Authorization to bid)

(This form and ALL Requirements Due to
R K Auctions LLC by Friday, March 13, 2009 @ 3 pm MT)

All information must be completed by the bidder or the bid will not be executed.

Name: _____

Address: _____

City/State/Zip: _____

Email address: _____

Telephone Numbers: Home: _____

Office: _____

Cell: _____

CONDITIONS OF ABSENTEE BIDDING

- 1.) Absentee bids, whether written, faxed, or the successful high bidder on the internet, are accepted as legal and binding contracts to purchase the described items as authorized to purchase.
- 2.) Bidders bidding on the internet will know immediately if they are the successful bidder. Bidders who have authorized Auctioneer to bid on their behalf, will be notified via phone verbally, fax and/or email within 24 hours after the conclusion of the auction.
- 3.) Full payment of the items purchased shall be wire transferred into auctioneer's business account or by cashier's check overnighted to auctioneer's business office address as stated above within 48 hours after the conclusion of the auction. Fees to wire transfer or issue a cashier's check to be paid by Bidder.
- 4.) Auctioneer will only accept absentee bids from the bidders for whom they know and from those bidders unknown to Auctioneer who have provided an acceptable **LETTER OF CREDIT or LETTER OF INTRODUCTION** on bank stationery and signed by a bank officer of the bank issuing said letter. Said letter of credit or letter of introduction must accompany this registration form.
- 5.) By signing and submitting this registration form, you are authorizing Auctioneer to inquire to the bank issuing said letters as to the validity of the above stated letters and the creditworthiness of the bidder. Auctioneer reserves the right to refuse bids from any bidder.
- 6.) If any dispute arises between two or more bidders, it is Auctioneer's decision to sell the item to a bidder or reopen the item for bidding and sell to the highest bidder. The decision of the Auctioneer shall be final and

absolute. Furthermore, the Auctioneer and Clerk maintain a taped and written record of auction and said records will be final in the event of any dispute.

- 7.) If Bidder has not physically inspected the items they have authorized Auctioneer to bid for on their behalf or are bidding on said item via the internet, by signing this registration form they are acknowledging they are purchasing said items site unseen, "As Is, Where Is", and as per the terms and conditions of this registration form. All sales final. No warranties are expressed or implied.
- 8.) Bidder assumes complete responsibility for items at time Auctioneer says "Sold" and is responsible for removing said items from the sale location. Bidder to make their own arrangements to ship or haul equipment from the sale site within 7 days after receipt of payment. *Title* passes when Purchaser's *funds clear* thru bank.
- 9.) Persons attending said Auction and during removal of items purchased assume all risks of damage of or loss to person or property and specifically release the Auctioneer from any liability. Neither the Auctioneer nor his principals shall be liable by reason for a defect in, or condition of the premises on which the sale is held.
- 10.) The Auctioneer is acting as agent only, and is not responsible for acts of his principals. Please keep this registration form in your possession at all times during auction - it is your credit card for this auction and you assume all responsibility of it and payment for any items purchased.
- 11.) INTERNET BIDDING: Auctioneer has contracted with Proxibid for internet services to provide online bidding. The fee to use said service is 2% of the purchase price. Bidder agrees to pay 2% of the purchase price for the items in addition to the purchase price and is due upon the payment of items purchased. Auctioneer is not responsible for interruption, loss, or speed of internet service which would affect the ability for the bidder to submit a bid and Auctioneer to accept a bid.
- 12.) Bidder authorizes Auctioneer to bid on my/our behalf on the following items and to bid on my/our behalf up to the maximum bid amount as I/we have filled in the table below. If the description is not complete or inaccurate, bid will not be executed.

Item Description	Maximum Bid Amount

I, the undersigned, understand and agree to the terms & conditions of this Absentee Bidder Registration Form as stated.

Signature: _____ Date: _____

Accepted:
R K Auctions LLC

By: _____

If you are bidding via Proxibid on the internet and incur problems, please try to contact:
Vicki Adney @ 970-520-7316 OR
Proxibid @ 877-505-7770